

The Groves Community Development District

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2022/2023 O&M Budget		\$1,382,040.00
Collection Cost @	2%	\$29,405.11
Early Payment Discount @	4%	\$58,810.21
2022/2023 Total		<u>\$1,470,255.32</u>

2021/2022 O&M Budget	\$1,324,228.00
2022/2023 O&M Budget	\$1,382,040.00

Total Difference	<u>\$57,812.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2021/2022	2022/2023	\$	%
Debt Service - Club	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Club	\$1,841.51	\$1,921.90	\$80.39	4.37%
<b>Total</b>	<b>\$2,061.65</b>	<b>\$2,142.04</b>	<b>\$80.39</b>	<b>3.90%</b>
Debt Service - Courtyard	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Courtyard	\$1,841.51	\$1,921.90	\$80.39	4.37%
<b>Total</b>	<b>\$2,061.65</b>	<b>\$2,142.04</b>	<b>\$80.39</b>	<b>3.90%</b>
Debt Service - Patio	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Patio	\$1,841.51	\$1,921.90	\$80.39	4.37%
<b>Total</b>	<b>\$2,061.65</b>	<b>\$2,142.04</b>	<b>\$80.39</b>	<b>3.90%</b>
Debt Service - Estate	\$220.14	\$220.14	\$0.00	0.00%
Operations/Maintenance - Estate	\$1,841.51	\$1,921.90	\$80.39	4.37%
<b>Total</b>	<b>\$2,061.65</b>	<b>\$2,142.04</b>	<b>\$80.39</b>	<b>3.90%</b>
Debt Service - Golf Course	\$2,201.36	\$2,201.36	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$18,415.07	\$19,219.02	\$803.95	4.37%
<b>Total</b>	<b>\$20,616.43</b>	<b>\$21,420.38</b>	<b>\$803.95</b>	<b>3.90%</b>

**THE GROVES**

**FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$1,382,040.00
COLLECTION COSTS & EPD	2.0%	\$29,405.11
EARLY PAYMENT DISCOUNT	4.0%	\$58,810.21
TOTAL O&M ASSESSMENT		<u>\$1,470,255.32</u>

UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT					PER LOT ANNUAL ASSESSMENT		
LOT SIZE	O&M	SERIES 2007 DEBT SERVICE <sup>(1) (2)</sup>	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	O&M	DEBT SERVICE <sup>(3)</sup>	TOTAL <sup>(4)</sup>
Club	285	285	1.00	285.00	37.25%	\$547,742.18	\$1,921.90	\$220.14	\$2,142.04
Courtyard	273	273	1.00	273.00	35.69%	\$524,679.35	\$1,921.90	\$220.14	\$2,142.04
Patio	138	137	1.00	138.00	18.04%	\$265,222.53	\$1,921.90	\$220.14	\$2,142.04
Estate	59	59	1.00	59.00	7.71%	\$113,392.24	\$1,921.90	\$220.14	\$2,142.04
Golf Course	1	1	10.00	10.00	1.31%	\$19,219.02	\$19,219.02	\$2,201.36	\$21,420.38
	<u>756</u>	<u>755</u>		<u>765.00</u>	<u>100.00%</u>	<u>\$1,470,255.32</u>			

LESS: Pasco County Collection Costs (2%) and Early Payment Discount (4%)

(\$88,215.32)

Net Revenue to be Collected

\$1,382,040.00

<sup>(1)</sup> Reflects 1 (one) Series 2007 prepayment.

<sup>(2)</sup> Reflects the number of total lots with Series 2007 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2022 Pasco County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).